



National Bank of the Republic of Macedonia



STATEMENT OF ACCEPTANCE OF THE STRATEGIC FRAMEWORK

This document sets forth the agreed strategic directions, activities and principles of operation between all parties involved in the payment system of the Republic of Macedonia to achieve a common vision for its development within 2013-2017 period.

The development of the national payment system in the next five years is aimed at meeting the needs of payment services users arising from the changes in business processes, towards application of the latest technological developments and towards further alignment of its operation with international and European standards and rules. The implementation of the planned activities should increase safety and efficiency of payments, ensure better acceptance of the non-cash payment instruments, as well as create conditions for easy and efficient integration of the national payment system with payment systems in the Single European Payment Area once the Republic of Macedonia joins the European Union.

The Strategy for development of the payment system of the Republic of Macedonia in the 2013-2017 period¹ is accepted by the major carriers of the development of the national payment system - the Ministry of Finance of the Republic of Macedonia, the National Bank of the Republic of Macedonia and the Banking Association, as a national strategic document. The coordination of activities through the National Payment System Council, as well as the adherence to the agreed principles *for consultation, subsequent planning and continuity* of the agreed projects by all parties concerned, are key to the successful accomplishment of the common vision for development of the payment system in the following five-year period.

Zoran Stavreski, M.Sc.Dimitar Bogov, M.Sc.GjorgjiVice Prime MinisterGovernorChairmaand Minister of Financeof NBRMBanking

Gjorgji Jancevski Chairman of the Banking Association

¹ The Strategy was prepared by the National Payment System Council on the basis of the prior consultations and information obtained by all parties included in the payment system of the Republic of Macedonia and by the Consumers' Organization of Macedonia.